

Information about the important decision taken in the 47th dated February 07, 2022 & 48th dated MARCH 11, 2022, Monthly meeting of RVO's with IBBI

Review of the IBBI (Online Delivery of Educational Course and Continuing Professional Education by Insolvency Professional Agencies and Registered Valuers Organisations) Guidelines, 2020 (Guidelines):

These guidelines permit the RVOs to conduct the 50 hours educational course and CEP for the RVs through online mode. These guidelines are valid till 31st March, 2022. The views of the RVOs were taken during the meeting regarding the expiry of these guidelines. Keeping in the larger consensus on the issue, it was decided that online delivery of CPE programmes to continue for another 6 months. Meanwhile, IBBI to in consultation with RVOs to examine the effectiveness of such programmes before taking any further view on the issue. IBBI to issue necessary instructions in this regard.

Display of status and details of Registered Valuers on the website of RVOs-

The RVOs are required to display the status and specified details of every registered valuer being its valuer member including any action being taken against them on their website as per Rule 14(h) of The Companies (Registered Valuers and Valuation) Rules, 2017. A format was displayed in the meeting, and it was decided that these details (Annexure B) must be included along with any other details of the Registered Valuers that RVOs may deem necessary.